

14-①. Financial Statements (Nonconsolidated)

| Rating |
|--------|
|--------|

| | |
|-----|---|
| JCR | Rating for senior debts of the issuer : BBB+ Outlook for senior debts of the issuer : Stable Preliminary rating for bonds registered for issuance : BBB+ Rating for unsecured / convertible bonds : BBB+ |
|-----|---|

| |
|---------------------------------|
| Moody's Investors Service |
|---------------------------------|

Issuer rating : Baa3
 Senior unsecured debt rating : Baa3

(Million Yen)

| | Date of issue | Conversion price(Yen) | Coupon | Conversion ratio | Sep. 30 2007 | March.31 2008 | Due date | Rating |
|------------------------------------|---------------|-----------------------|--------|------------------|--------------|---------------|-------------|--------|
| | | | | | | | | JCR |
| Unsecured convertible bonds Fourth | Sep 26 2005 | 617.4 | 0.0% | 0.0% | 18,000 | 18,000 | Sep 30 2010 | BBB |

(Million Yen)

| | Date of issue | Sep. 30 2007 | March.31 2008 | Interest rate | Due date | Rating | Remarks |
|----------------------|---------------|--------------|---------------|---------------|-------------|--------|---|
| | | | | | | JCR | |
| Unsecured bonds 19 ※ | Dec 27 2002 | 4,000 | 2,500 | 1.60% | Dec 26 2008 | - | The 19th program includes some debentures redeemable before due date. Due on June 27, 2008 - 15 yen per 100 yen of the face value Due on December 26, 2008 - 10 yen per 100 yen of the face value |

14-②. Financial Statements (Nonconsolidated)

(billion Yen)

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
|----------------------------------|-------|-------|-------|-------|-------|-------|
| Interest-bearing debt | 497.0 | 494.3 | 460.8 | 485.6 | 572.7 | 484.6 |
| Net assets(Shareholders' equity) | 164.9 | 170.2 | 181.3 | 248.4 | 254.9 | 338.1 |

* In accordance with the enforcement of the Corporate Law, the "amount of net assets" is shown instead of the "amount of shareholders' equity" on the balance sheet for FY2006 onwards.

(%)

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
|--|-------|-------|-------|------|------|------|
| Interest-bearing debt ratio | 45.9 | 44.6 | 39.6 | 36.5 | 39.9 | 33.4 |
| Fixed assets to long-term capital ratio | 119.3 | 118.3 | 113.3 | 96.0 | 92.7 | 87.4 |
| Net worth ratio (Shareholders' equity ratio)(%) | 15.3 | 15.3 | 15.3 | 18.7 | 17.8 | 23.3 |

* In accordance with the enforcement of the Corporate Law, the "net worth ratio" is shown instead of the "shareholders' equity ratio" for FY2006 onwards.

15. Stock Information (Nonconsolidated)

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | | |
|---|---------|-------|-------|-------|-------|-------|-----|-----|
| Price range Closing price (yen) | 161 | 261 | 347 | 617 | 494 | 313 | | |
| Net income per share (yen) | 4.4 | 4.9 | 21.6 | 71.1 | 2.0 | 17.5 | | |
| Net assets per share (Shareholders' equity per share)(yen) | 261.2 | 269.5 | 286.9 | 369.9 | 379.5 | 399.0 | | |
| Cash dividend per share (yen) | 6.0 | 6.0 | 8.0 | 10.0 | 8.0 | 8.0 | | |
| Dividend payout (%) | 137.3 | 122.0 | 37.1 | 14.1 | 400.0 | 45.7 | | |
| PER(times) | 36.8 | 53.3 | 16.0 | 8.7 | 247.0 | 17.9 | | |
| PBR(times) | 0.6 | 1.0 | 1.2 | 1.7 | 1.3 | 0.8 | | |
| Stock Price (yen) | Apr-Sep | High | 239 | 241 | 336 | 623 | 694 | 729 |
| | | Low | 168 | 154 | 242 | 327 | 457 | 478 |
| | Oct-Mar | High | 186 | 265 | 361 | 620 | 529 | 546 |
| | | Low | 122 | 190 | 279 | 506 | 449 | 281 |
| Share of common stock issued (Million) | 631 | 631 | 631 | 671 | 671 | 847 | | |
| Total market value (billions yen) | 101.7 | 164.9 | 219.2 | 414.4 | 331.8 | 265.3 | | |

equity per share" for FY2006 onwards.