

3. Income Statements

(Million Yen)

	2003	2004	2005	2006	2007	Sep 30,2007	Sep 30,2008
Net sales	1,916,277	2,154,558	2,670,628	3,062,743	3,523,086	1,601,132	2,014,517
Cost of sales	1,758,857	1,956,159	2,422,272	2,852,242	3,290,687	1,486,315	1,874,488
Gross profit	157,420	198,399	248,355	210,501	232,399	114,816	140,028
SG&A expenses	132,174	132,701	137,108	140,858	148,602	71,342	74,160
Operating income	25,245	65,698	111,247	69,643	83,796	43,474	65,868
Interest & dividend received	1,559	2,333	6,489	1,845	3,488	2,214	1,513
Interest expense	11,866	11,483	10,746	10,686	11,357	5,919	5,406
Equity in earnings or loss of investees	2,717	5,508	9,578	9,920	8,662	4,906	3,455
Other	1,816	1,120	2,987	4,066	9,741	4,170	-1,243
Non-operating profit & loss	-5,773	-2,522	8,309	5,146	10,533	5,372	-1,680
Ordinary income	19,472	63,175	119,557	74,789	94,330	48,847	64,188
Extraordinary profit & loss	-1,879	-15,643	835	-3,546	1,230	3,493	4,582
Net income before taxes	17,592	47,532	120,393	71,243	95,560	52,341	68,770
Taxes on income	11,375	28,112	50,741	37,200	47,982	21,447	37,419
Corporation tax adjustment	-2,640	-7,320	4,556	1,484	7,088	5,473	-565
Minority interests	679	325	3,300	6,021	5,337	2,185	1,404
Net income	8,178	26,414	61,795	26,536	35,152	23,234	30,511