

## 5. Profitability

	2003	2004	2005	2006	2007	Sep 30,2007	Sep 30,2008
Ratio of gross profit / Net sales (%)	8.2	9.2	9.3	6.9	6.6	7.2	7.0
Ratio of operating profit / Net sales (%)	1.3	3.0	4.2	2.3	2.4	2.7	3.3
Ratio of Ordinary Profit/Net sales (%)	1.0	2.9	4.5	2.4	2.7	3.1	3.2
Ratio of net income / Net sales (%)	0.4	1.2	2.3	0.9	1.0	1.5	1.5

### Increase and decrease rate (From last year)

	2003	2004	2005	2006	2007	Sep 30,2007	Sep 30,2008
Net sales (%)	0.7	12.4	24.0	14.7	15.0	9.0	25.8
Gross profit (%)	6.4	26.0	25.2	-15.2	10.4	-3.0	22.0
Operating income (%)	4.5	160.2	69.3	-37.4	20.3	-10.5	51.5
Ordinary income (%)	3.6	224.4	89.2	-37.4	26.1	-3.4	31.4
Net income (%)	138.7	223.0	133.9	-57.1	32.5	10.4	31.3

	2003	2004	2005	2006	2007	Sep 30,2007	Sep 30,2008
SG&A expenses ratio (%)	6.9	6.2	5.1	4.6	4.2	4.5	3.7
Interest coverage (Times)	2.3	5.9	11.0	6.7	7.7	7.7	12.5
ROA (%)	0.7	2.0	4.4	1.7	2.2	1.4	1.8
ROE (%)	4.1	12.2	22.9	8.0	9.0	6.7	6.7

\* Interest coverage=(operating income+Interest income+securitie interest+divident income)/(Interest expense+Note+bond interest)

\*For FY2006 onwards, return on equity (ROE) is calculated by dividing net income for the term (first half-year) by net assets (an average amount from the beginning to the end of the term), whereas for FY2005 and preceding years, it is calculated by dividing net income for the term (first half-year) by shareholders' equity.