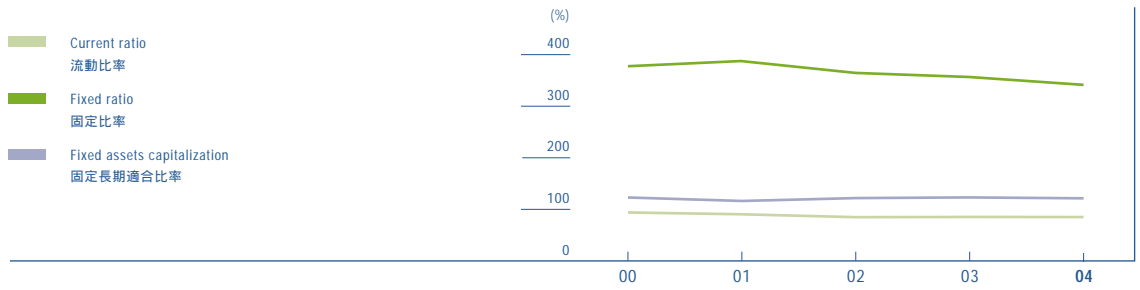
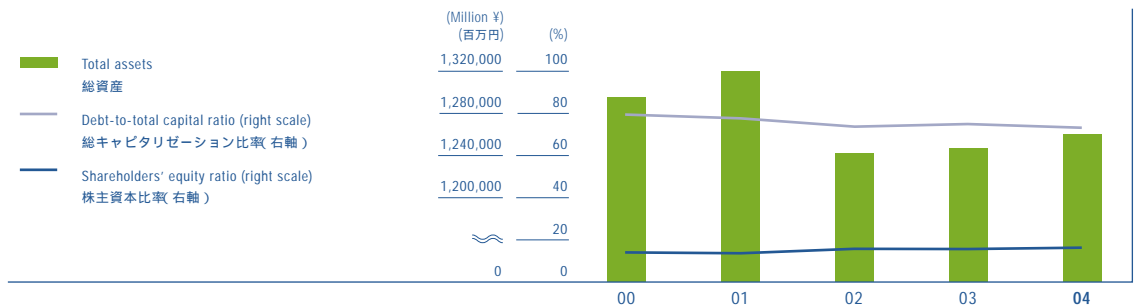


## CURRENT RATIO, FIXED RATIO, AND FIXED ASSETS CAPITALIZATION | 流動比率・固定比率・固定長期適合比率



		2000	2001	2002	2003	2004
Current ratio	流動比率	93.3	89.8	84.2	84.6	85.1
Fixed ratio	固定比率	376.9	387.6	363.9	356.0	341.4
Fixed assets capitalization	固定長期適合比率	122.4	115.6	121.2	122.5	121.4

## TOTAL ASSETS, DEBT-TO-TOTAL CAPITAL RATIO, AND SHAREHOLDERS' EQUITY RATIO | 総資産・総キャピタリゼーション比率・株主資本比率



		2000	2001	2002	2003	2004	Thousands of U.S. dollars
Short-term debt	短期債務	¥ 289,643	¥ 237,067	¥ 215,376	¥ 248,367	¥ 244,289	\$ 2,311,373
Long-term debt, less current maturities	長期債務	397,920	373,619	333,277	314,282	314,970	2,980,131
Interest-bearing debt	有利子負債	687,563	610,686	548,653	562,649	559,259	5,291,503
Total shareholders' equity	株主資本	179,536	177,773	194,303	193,595	204,806	1,937,799
Total assets	総資産	1,294,843	1,319,960	1,242,171	1,246,730	1,260,092	11,922,528
Debt-to-total capital ratio (%)	総キャピタリゼーション比率(%)	79.3	77.5	73.8	74.4	73.2	—
Total debt to total assets (%)	有利子負債依存度(%)	53.1	46.3	44.2	45.1	44.4	—
Shareholders' equity ratio (%)	株主資本比率(%)	13.9	13.5	15.6	15.5	16.3	—

Notes: 1. Short-term debt includes the current maturities of long-term debt.

2. The current ratio is the percentage of total current assets to total current liabilities.

3. Debt-to-total capital ratio =  $\frac{\text{Interest-bearing debt}}{\text{Interest-bearing debt} + \text{Total shareholders' equity}} \times 100$

4. The fixed ratio is the percentage of fixed assets to total shareholders' equity.

5. Fixed assets capitalization is the percentage of fixed assets to total shareholder's equity and fixed liabilities.

注: 1. 短期債務には一年以内に期限の到来する長期債務が含まれています。

2. 流動比率は流動資産の流動負債に対する割合です。

3. 総キャピタリゼーション比率 =  $\frac{\text{有利子負債}}{\text{有利子負債} + \text{株主資本}} \times 100$

4. 固定比率は固定資産の株主資本に対する割合です。

5. 固定長期適合比率は固定資産の株主資本と固定負債の合計に対する割合です。

## LIQUIDITY | 手元流動性

(Times)

(倍)

1.25

1.00

0.75

0.50

0.25

0

00

01

02

03

04

		Millions of yen 百万円					Thousands of U.S. dollars 千米ドル
		2000	2001	2002	2003	2004	2004
Cash and deposits and marketable securities	現金・預金及び有価証券	¥148,140	¥89,974	¥76,935	¥43,610	¥107,863	\$1,020,560
Liquidity (Times)	手元流動性(倍)	1.12	0.58	0.51	0.28	0.68	—

## INTEREST COVERAGE | インタレストカバレッジ

(Times)

(倍)

2.5

2.0

1.5

1.0

0.5

0

00

01

02

03

04

		Millions of yen 百万円					Thousands of U.S. dollars 千米ドル
		2000	2001	2002	2003	2004	2004
Interest expense	支払利息	¥18,991	¥18,692	¥14,220	¥12,928	¥11,867	\$112,281
Interest and dividend income	受取利息及び配当金	2,171	3,445	3,192	1,906	1,559	14,751
Operating income	営業利益	16,665	36,582	22,057	24,167	25,246	238,868
Interest coverage (Times)	インタレストカバレッジ(倍)	1.0	2.1	1.8	2.0	2.3	—

Notes: 1. Liquidity =  $\frac{\text{Cash deposits} + \text{Securities}}{\text{Net sales (monthly average)}}$

2. Interest coverage =  $\frac{\text{Operating income} + \text{Interest and dividend income}}{\text{Interest expense}}$

注: 1. 手元流動性 =  $\frac{\text{現金} + \text{預金有価証券}}{\text{売上高(月換算)}}$

2. インタレストカバレッジ =  $\frac{\text{営業利益} + \text{受取利息及び配当金}}{\text{支払利息}}$