

CONSOLIDATED BALANCE SHEETS
(MARCH 31, 2000, 2001, 2002, 2003 AND 2004)

連結貸借対照表
(各会計年度3月31日現在)

| | | | | | | Millions of yen 百万円 | Thousands of U.S. dollars 千米ドル |
|--|----------------|------------|------------|------------|------------|------------------------|--------------------------------------|
| | | 2000 | 2001 | 2002 | 2003 | 2004 | 2004 |
| ASSETS | 資産の部 | | | | | | |
| CURRENT ASSETS: | 流動資産: | | | | | | |
| Cash and deposits | 現金及び預金 | ¥ 50,855 | ¥ 54,157 | ¥ 65,310 | ¥ 36,185 | ¥ 99,451 | \$ 940,969 |
| Marketable securities | 有価証券 | 97,285 | 35,817 | 11,625 | 7,425 | 8,412 | 79,591 |
| Notes and accounts receivable, trade | 受取手形及び売掛金 | 216,059 | 248,326 | 194,279 | 208,858 | 180,687 | 1,709,594 |
| Less allowance for doubtful accounts | 貸倒引当金 | (1,134) | (834) | (539) | (528) | (590) | (5,582) |
| | | 214,925 | 247,492 | 193,740 | 208,330 | 180,097 | 1,704,012 |
| Inventories | 棚卸資産 | 163,503 | 190,186 | 179,670 | 185,461 | 176,889 | 1,673,659 |
| Other current assets | その他の流動資産 | 88,424 | 103,298 | 84,780 | 120,059 | 95,994 | 908,260 |
| Total current assets | 流動資産合計 | 614,992 | 630,950 | 535,125 | 557,460 | 560,843 | 5,306,491 |
| PROPERTY, PLANT AND EQUIPMENT: | 有形固定資産: | | | | | | |
| Land | 土地 | 326,214 | 323,163 | 358,570 | 349,958 | 350,170 | 3,313,180 |
| Buildings and structures | 建物 | 352,779 | 369,738 | 361,956 | 363,631 | 369,199 | 3,493,225 |
| Machinery and equipment | 機械装置 | 301,853 | 319,494 | 326,877 | 331,376 | 362,057 | 3,425,650 |
| Construction in progress | 建設仮勘定 | 15,366 | 15,213 | 23,482 | 28,779 | 13,771 | 130,297 |
| | | 996,212 | 1,027,608 | 1,070,885 | 1,073,744 | 1,095,197 | 10,362,352 |
| Less accumulated depreciation | 減価償却累計額 | (456,143) | (492,488) | (504,709) | (518,154) | (533,742) | (5,050,071) |
| Net property, plant and equipment | 有形固定資産合計 | 540,069 | 535,120 | 566,176 | 555,590 | 561,455 | 5,312,281 |
| OTHER ASSETS: | その他の資産: | | | | | | |
| Investments in securities | 投資有価証券 | ¥48,831 | ¥95,637 | ¥79,934 | ¥73,177 | ¥82,674 | \$782,231 |
| Long-term loans receivable | 長期貸付金 | 10,325 | 11,459 | 10,817 | 9,874 | 9,561 | 90,463 |
| Other | その他 | 80,626 | 49,613 | 55,542 | 54,325 | 48,631 | 460,128 |
| Less allowance for doubtful accounts | 貸倒引当金 | — | (2,634) | (4,625) | (2,800) | (3,072) | (29,066) |
| Reserve for loss on investments in unconsolidated subsidiaries and affiliates | 投資評価引当金 | — | (185) | (798) | (896) | — | — |
| Total other assets | その他の資産合計 | 139,782 | 153,890 | 140,870 | 133,680 | 137,794 | 1,303,756 |
| Total assets | 資産合計 | ¥1,294,843 | ¥1,319,960 | ¥1,242,171 | ¥1,246,730 | ¥1,260,092 | \$11,922,528 |

| | 2000 | 2001 | 2002 | 2003 | Millions of yen 百万円 2004 | Thousands of U.S. dollars 千米ドル 2004 |
|---|------------|------------|------------|------------|--------------------------------|--|
| LIABILITIES AND SHAREHOLDERS' EQUITY 負債及び資本の部 | | | | | | |
| CURRENT LIABILITIES: 流動負債: | | | | | | |
| Short-term loans and current maturities of long-term debts 短期借入金及び一年内償還予定の社債・転換社債 | ¥ 289,643 | ¥ 237,067 | ¥ 215,376 | ¥ 248,367 | ¥ 244,289 | \$ 2,311,373 |
| Notes and accounts payable, trade 支払手形及び買掛金 | 183,751 | 228,563 | 197,864 | 221,791 | 186,569 | 1,765,297 |
| Income, excise and other taxes payable 未払法人税、未払揮発油税及びその他未払税 | 84,098 | 116,042 | 118,995 | 87,499 | 121,177 | 1,146,532 |
| Accrued expenses and other current liabilities 未払費用及びその他の流動負債 | 101,474 | 120,884 | 103,123 | 101,566 | 107,367 | 1,015,868 |
| Total current liabilities 流動負債合計 | 658,966 | 702,556 | 635,358 | 659,223 | 659,402 | 6,239,020 |
| LONG-TERM DEBTS, LESS CURRENT MATURITIES 社債・転換社債及び長期借入金 (一年以内償還到来分を除く) | 397,920 | 373,619 | 333,277 | 314,282 | 314,970 | 2,980,131 |
| DEFERRED TAX FOR REVALUATION RESERVE FOR LAND 再評価に関わる繰延税金負債 | — | — | 8,536 | 10,272 | 10,593 | 100,227 |
| RETIREMENT AND SEVERANCE BENEFITS 退職給付引当金 | 3,968 | 3,612 | 4,043 | 4,083 | 4,516 | 42,729 |
| OTHER LONG-TERM LIABILITIES その他の固定負債 | 32,991 | 41,157 | 43,259 | 40,502 | 40,918 | 387,150 |
| MINORITY INTERESTS 少数株主持分 | 21,462 | 21,243 | 23,395 | 24,773 | 24,887 | 235,472 |
| SHAREHOLDERS' EQUITY: 資本: | | | | | | |
| Common stock 資本金 | 51,887 | 51,887 | 51,887 | 51,887 | 51,887 | 490,936 |
| Authorized - 1,700,000,000 shares; Issued - 631,705,087 shares 株式の総数 発行済株式数 | | | | | | |
| Additional paid-in capital 資本準備金 | 34,092 | 34,092 | 34,092 | 34,092 | 34,092 | 322,566 |
| Retained earnings 利益剰余金 | 94,883 | 92,848 | 95,224 | 93,568 | 97,883 | 926,133 |
| Revaluation reserve for land 土地再評価差額金 | — | — | 12,067 | 15,528 | 15,446 | 146,144 |
| Net unrealized gains (losses) on securities 其他有価証券評価差額金 | — | — | 2,060 | (658) | 6,602 | 62,466 |
| Foreign currency translation adjustments 為替換算調整勘定 | (850) | (693) | (508) | (746) | (1,039) | (9,831) |
| Less treasury stock, at cost 自己株式 | (476) | (361) | (519) | (76) | (65) | (615) |
| Total shareholders' equity 資本合計 | 179,536 | 177,773 | 194,303 | 193,575 | 204,806 | 1,937,799 |
| Total liabilities and shareholders' equity 負債及び資本合計 | ¥1,294,843 | ¥1,319,960 | ¥1,242,171 | ¥1,246,730 | ¥1,260,092 | \$11,922,528 |