

(3) Consolidated Statements of Changes in Net Assets

(Unit: million yen)

| | FY2007 | FY2008 |
|--|---|---|
| | From April 1, 2007 to March 31, 2008 | From April 1, 2008 to March 31, 2009 |
| Shareholders' equity | | |
| Capital stock | | |
| Balance at the end of previous period | 62,366 | 107,246 |
| Changes of items during the period | | |
| Issuance of new shares | 44,880 | — |
| Total changes of items during the period | 44,880 | — |
| Balance at the end of current period | 107,246 | 107,246 |
| Capital surplus | | |
| Balance at the end of previous period | 44,561 | 89,442 |
| Changes of items during the period | | |
| Issuance of new shares | 44,880 | — |
| Disposal of treasury stock | 0 | -1 |
| Total changes of items during the period | 44,880 | -1 |
| Balance at the end of current period | 89,442 | 89,440 |
| Retained earnings | | |
| Balance at the end of previous period | 185,851 | 215,388 |
| Changes of items during the period | | |
| Dividends from surplus | -5,371 | -6,779 |
| Net income (loss) | 35,152 | -92,429 |
| Reversal of revaluation reserve for land | -243 | -445 |
| Total changes of items during the period | 29,537 | -99,655 |
| Balance at the end of current period | 215,388 | 115,732 |
| Treasury stock | | |
| Balance at the end of previous period | -111 | -125 |
| Changes of items during the period | | |
| Purchase of treasury stock | -14 | -14 |
| Disposal of treasury stock | 1 | 9 |
| Total changes of items during the period | -13 | -4 |
| Balance at the end of current period | -125 | -129 |
| Total shareholders' equity | | |
| Balance at the end of previous period | 292,667 | 411,952 |
| Changes of items during the period | | |
| Issuance of new shares | 89,760 | — |
| Dividends from surplus | -5,371 | -6,779 |
| Net income (loss) | 35,152 | -92,429 |
| Reversal of revaluation reserve for land | -243 | -445 |
| Purchase of treasury stock | -14 | -14 |
| Disposal of treasury stock | 2 | 8 |
| Total changes of items during the period | 119,284 | -99,661 |
| Balance at the end of current period | 411,952 | 312,290 |

(Unit: million yen)

| | FY2007 | FY2008 |
|---|--------------------|--------------------|
| | From April 1, 2007 | From April 1, 2008 |
| | to March 31, 2008 | to March 31, 2009 |
| Valuation and translation adjustments | | |
| Valuation difference on available-for-sale securities | | |
| Balance at the end of previous period | 14,507 | 5,909 |
| Changes of items during the period | | |
| Net changes of items other than shareholders' equity | -8,598 | -8,008 |
| Total changes of items during the period | -8,598 | -8,008 |
| Balance at the end of current period | 5,909 | -2,099 |
| Deferred gains or losses on hedges | | |
| Balance at the end of previous period | 12,141 | 14,603 |
| Changes of items during the period | | |
| Net changes of items other than shareholders' equity | 2,462 | -6,519 |
| Total changes of items during the period | 2,462 | -6,519 |
| Balance at the end of current period | 14,603 | 8,084 |
| Revaluation reserve for land | | |
| Balance at the end of previous period | 20,917 | 11,084 |
| Changes of items during the period | | |
| Reversal of revaluation reserve for land | 243 | 445 |
| Net changes of items other than shareholders' equity | -10,076 | -7 |
| Total changes of items during the period | -9,832 | 438 |
| Balance at the end of current period | 11,084 | 11,523 |
| Foreign currency translation adjustment | | |
| Balance at the end of previous period | -533 | -638 |
| Changes of items during the period | | |
| Net changes of items other than shareholders' equity | -104 | -727 |
| Total changes of items during the period | -104 | -727 |
| Balance at the end of current period | -638 | -1,365 |
| Total valuation and translation adjustments | | |
| Balance at the end of previous period | 47,033 | 30,960 |
| Changes of items during the period | | |
| Reversal of revaluation reserve for land | 243 | 445 |
| Net changes of items other than shareholders' equity | -16,316 | -15,262 |
| Total changes of items during the period | -16,073 | -14,817 |
| Balance at the end of current period | 30,960 | 16,142 |
| Minority interests | | |
| Balance at the end of previous period | 21,911 | 26,814 |
| Changes of items during the period | | |
| Net changes of items other than shareholders' equity | 4,903 | -7,799 |
| Total changes of items during the period | 4,903 | -7,799 |
| Balance at the end of current period | 26,814 | 19,015 |

| | (Unit: million yen) | |
|--|---|---|
| | FY2007 | FY2008 |
| | From April 1, 2007 to March 31, 2008 | From April 1, 2008 to March 31, 2009 |
| Total net assets | | |
| Balance at the end of previous period | 361,612 | 469,726 |
| Changes of items during the period | | |
| Issuance of new shares | 89,760 | — |
| Dividends from surplus | -5,371 | -6,779 |
| Net income (loss) | 35,152 | -92,429 |
| Reversal of revaluation reserve for land | — | — |
| Purchase of treasury stock | -14 | -14 |
| Disposal of treasury stock | 2 | 8 |
| Net changes of items other than shareholders' equity | -11,413 | -23,062 |
| Total changes of items during the period | <u>108,114</u> | <u>-122,277</u> |
| Balance at the end of current period | <u>469,726</u> | <u>347,449</u> |