



February 6, 2008

Overview of Business Results for Third Quarter of Fiscal Year Ending March 2008

Name of the Company: Cosmo Oil Co., Ltd. Shares traded: TSE, OSE, and NSE first sections
 Company Code: 5007 URL <http://www.cosmo-oil.co.jp>
 Name of Representative: Yaichi Kimura (Title) President
 Name of Person to contact: Atsuto Tamura (Title) Executive Officer & General Manager of
 Corporate Communication Dept. Phone: 03-3798-3101

Note: Figures less than 1 million are rounded down.

1. Consolidated Financial Results for Third Quarter of Fiscal Year Ending March 2008 (For the period from April 1, 2007 to December 31, 2007)

(1) Consolidated operating results (Figures in % refer to changes from the same quarter a year earlier)

	Net sales		Operating income		Ordinary income		Net income for the third quarter (Fiscal Year)	
	million yen	%	million yen	%	million yen	%	million yen	%
Third Quarter, FY2007	2,540,516	11.9	69,678	47.7	73,098	42.4	33,609	88.0
Third Quarter, FY2006	2,270,965	19.2	47,173	-44.2	51,331	-44.1	17,879	-62.5
FY2006	3,062,743	—	69,643	—	74,789	—	26,536	—

	Net income per share for the third quarter (Fiscal Year)		Diluted net income per share for the third quarter (Fiscal Year)	
	yen	sen	yen	sen
Third Quarter, FY2007	46.43		44.63	
Third Quarter, FY2006	26.64		25.54	
FY2006	39.54		37.91	

(2) Consolidated Financial Position

	Total assets	Net assets	Net Worth ratio	Net assets per share
	million yen	million yen	%	yen sen
Third Quarter, FY2007	1,776,297	475,452	25.4	531.58
Third Quarter, FY2006	1,596,091	352,399	20.9	496.34
FY2006	1,579,155	361,612	21.5	506.15

(3) Consolidated Cash Flows

	CF from operating activities	CF from investing activities	CF from financial activities	Cash and cash equivalents at the end of the period
	million yen	million yen	million yen	million yen
Third Quarter, FY2007	-50,841	-18,845	38,648	94,570
Third Quarter, FY2006	-42,221	-26,766	73,850	61,500
FY2006	25,004	-35,868	80,022	126,105